

County of Calaveras

Deferred Compensation (457 Plan) Committee Meeting

February 24, 2016

Committee Members Present:

Leslie Davis – Assessor/Chair
Judy Hawkins – Human Resources/Vice Chair
Shirley Ryan – Administration
Rebecca Callen – Auditor/Controller
Barbara Sullivan – Treasurer/Tax Collector
Rose Beristianos – Representing SEIU

Absent:

Catherine Martin – Representing CCPSEA

Also in Attendance:

Loretta Teagle – Human Resources
Andrew Lambertson – Skyson Financial

Public Comment:

No public comments

Approval of Minutes:

M/S/A by Shirley/Judy/Unanimous

Review of QMR:

Andrew discussed the QMR, Executive Summary and Stable Value Funds. He addressed concerns and questions from the Committee.

Andrew said they are still looking at other Stable Value Plans and will have a report at the next meeting.

Andrew is hoping to send a News Letter template to his Compliance Department and once approved will be sending a monthly News Letter to Loretta.

HR is working on setting up Education Sessions.

Leslie mentioned that nothing is going out to employees saying Andrew is going to be here. HR will send out a CCGALL to notify employees when Andrew will be here.

Andrew suggested that maybe he should meet with new hires as a group and use the rest of the time to meet with other employees.

Shirley suggested putting Andrew's meeting dates on the HR Website once we know his schedule.

HR will be sending a survey out to employees to get their opinions and feedback on the true needs of the plan.

Status of By-Laws/Approval by Board of Supervisors:

There was discussion of the email from County Counsel and a suggestion that the Committee re-read it and discuss it at the next meeting.

Approval of By-Laws: M/S/A by Rebecca/Barbara/Unanimous

Investment Policy:

Committee agreed to review, discuss and move forward with the Investment Policy at the next meeting.

Discuss Courts:

The Committee agreed to split from the Courts.

The Committee will need Board approval to revise the Plan Documents.

Judy and Andrew will develop a calendar of dates and report back to the Committee so they can decide when it will go to the Board.

The next meeting is scheduled for Wednesday, May 25, 2016 at 10:00 a.m. in the Administrative Conference Room.

The meeting was adjourned at 11:03 a.m.