

Deferred Compensation (457 Plan) Committee Meeting

March 31, 2015

Attendees:

Barbara Olivier – Human Resources

Shirley Ryan – Administration

Barbara Sullivan – Treasurer/Tax Collector

Leslie Davis – Assessor

Rose Beristianos – Representing SEIU

Catherine Martin – Representing CCPSEA

Loretta Teagle – Human Resources

Absent:

Rebecca Callen – Auditor Controller

The Committee members introduced themselves, and Barbara distributed copies of the following attached documents:

- 1) The Board Agenda Submittal, Item #12 of the June 10, 2014 meeting;
- 2) An article, "3 Things Every Plan Committee Member Should Know";
- 3) A flyer, "About Lincoln Trust"; and
- 4) The Investment Policy developed by the County of Riverside's Plan Committee.

The Committee briefly reviewed the Board's charge to the Committee, and the fiduciary duty and liability of the Committee. Shirley provided some historical information about the establishment of the Committee. It was agreed that we would have about two introductory meetings, where the service providers would present background information to them. Once committee completes its orientation activities, we will have quarterly meetings: August, November, February and May.

Leslie Davis was elected as Chair by unanimous vote.

Next meeting will be in April, on a Wednesday or Thursday to be determined. The actual date will be established by use of the application Doodle.com., which will send a poll to each Committee member.

Loretta will publish meetings per the Brown Act.

Leslie offered to draft proposed By-Laws for the Committee's next meeting.

The meeting was adjourned at 10:10 a.m.