

County of Calaveras

Deferred Compensation (457 Plan) Committee Meeting

November 25, 2015

**Committee Members Present:**

Leslie Davis – Assessor/Chair  
Judy Hawkins – Human Resources  
Shirley Ryan – Administration  
Barbara Sullivan – Treasurer/Tax Collector  
Catherine Martin – Representing CCPSEA  
Rose Beristianos – Representing SEIU

**Absent:**

Rebecca Callen – Auditor/Controller

**Also in Attendance:**

Loretta Teagle – Human Resources  
Andrew Lambertson, Skyson Financial  
Kathy Gomes – Representing Auditor/Controller

**Public Comment:**

No one from the public present

**Approval of Minutes:**

M/S/A by Rose Beristianos/Barbara Sullivan/Unanimous

**Review of QMR:**

The committee reviewed the QMR. Andrew Lambertson answered questions and concerns from the committee regarding the market and underperforming funds. Andrew said he will talk to James Breen from Horizon and will have him send a report of the underperforming funds. Andrew also said he would talk to Horizon to see if there are other options of more conservative funds.

Andrew will work with Horizon to try to get a monthly newsletter that can be sent out to employees. He said it may be quarterly but will work on getting a monthly.

Leslie mentioned that the QMR has Barbara Olivier's name on it. Andrew said he will have it fixed.

Rose asked Andrew if he could do group educational meetings again. Andrew agreed and said he would like to do a presentation/general overview to show employees how to use the website. Leslie asked Judy set up some dates and times. Andrew also suggested a meeting with vendors such as PERS and Social Security.

**Discussion of Outside Party Reviewing QMR:**

The committee agreed to table this item until the February meeting.

**Investment Policy:**

This item will be moved to the February agenda.

**Other Discussion:**

Leslie said she will be taking the Bi-laws to the Board meeting on December 22, 2015.

Andrew brought up splitting the plans from the Courts. He said the County would need to re-sign all of the documents but there would be no additional cost to the County. Leslie said it would need board approval on December 22, 2015. Andrew said he will talk to Dan Vrtis to see if he is interested. If so, Dan would need to send Judy a letter requesting the split. Otherwise the committee will stop conversing about it.

Leslie asked that the committee email her at least three weeks ahead if they would like to add agenda items.

The next meeting is scheduled for Wednesday, February 24, 2016 at 10:00 a.m. in the Administrative Conference Room.

The meeting was adjourned at 11:08 a.m.

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The meeting was adjourned at 11:03 a.m.