

County of Calaveras

Deferred Compensation (457 Plan) Committee Meeting

January 27, 2016

Committee Members Present:

Leslie Davis – Assessor/Chair
Judy Hawkins – Human Resources/Vice Chair
Shirley Ryan – Administration
Barbara Sullivan – Treasurer/Tax Collector
Catherine Martin – Representing CCPSEA
Rose Beristianos – Representing SEIU

Absent:

Rebecca Callen – Auditor/Controller

Also in Attendance:

Loretta Teagle – Human Resources
Kathy Gomes – Representing Auditor/Controller

Public Comment:

No public comments

Proposed Plan Changes:

The Committee discussed the Stable Value Fund proposal. There were concerns as to why the county would have to eliminate other funds in exchange. The Committee is not willing to eliminate options. It was agreed that there should be other options in addition to what are already available.

The Committee would like to explore other options. Judy will see what other counties are doing.

The County currently offers a Money Market Fund. The Committee agreed that a decision does not need to be made right now as there is not enough time to review and approve the documents.

Status of By-Laws/Approval by Board of Supervisors:

Leslie put it on the Board Agenda for January 26, 2016 but it got pulled. County Counsel had questions and wanted to do more research. The committee is hoping to look at it at the next meeting and get it onto the agenda.

Other Discussion:

The committee discussed the split from the Courts. The Courts do not want to separate from the County. Everyone agreed with Judy that there should be a meeting with the committee, Andrew and Dan Vrtis from the Courts.

The next meeting is scheduled for Wednesday, February 24, 2016 at 10:00 a.m. in the Administrative Conference Room.

The meeting was adjourned at 2:39 p.m.